



**GAYATRI
GHL**

GHL/SE/2021-22

12th October, 2021

To,
The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400 001
Scrip Code: 541546

To,
The Secretary,
National Stock Exchange of India Limited
5th Floor, Exchange Plaza
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai-400 051
Scrip Symbol: GAYAHWS

Dear Sir / Madam,

Sub: Disclosure of acquisition of shares pursuant to Regulation 30 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Ref: SEBI Circular No: CIR/CFD/CMD/4/2015 dated 09th September, 2015

With reference to the above stated subject, it is hereby informed that Gayatri Highways Limited (the "Company") has proposed to acquire 11.54% of Equity Share Capital and 11.54% of Optionally Convertible Debentures (OCD's) in Cyberabad Expressways Limited (the "Target Company") from the Existing Security Holder of the Target Company.

The Existing Shareholder of Target Company has agreed for sale of their 11.54% equity shareholding [2,28,462 fully paid up equity shares of face value of INR 10/- each for a consideration of INR 5.22/- each share aggregating to INR 11,92,572/-] and 11.54% of Optionally Convertible Debentures (OCD's) [49,32,692 (OCD's) of face value of INR 10/- each for a consideration of INR 5.22/- each debenture aggregating to INR 2,57,48,652/-] to Gayatri Highways Limited, Total consideration for acquisition amounting to INR 2,69,41,224/-.

The Target Company is engaged in the business of undertaking infrastructure Projects.


The Details required pursuant to the Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 is given in **Annexure-1**.

This is for your information and record.

Thanking you,

Yours faithfully,

For Gayatri Highways Limited


P. Raj Kumar
Company Secretary



GAYATRI HIGHWAYS LIMITED

(Formerly know as Gayatri Domicile Private Limited)

Registered & Corporate Office :

1st Floor, 6-3-1090, TSR Towers, Raj Bhavan Road, Somajiguda,
Hyderabad 500 082. Telangana, India.

CIN : L45100TG2006PLC052146

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F +91 40 2339 8435

Email ghl@gayatrihighways.com
www.gayatrihighways.com

Annexure-1

Disclosure under sub-para (1) [i.e. Acquisition(s) (including agreement to acquire)] of Para A of Part A of Schedule III to the Regulation 30 of the SEBI Listing Regulations

S. No.	Particulars	
a.	Name of the target entity, details in brief such as size, turnover etc.	Cyberabad Expressways Limited (the "Target Company"). The target company operates the business of undertaking infrastructure projects such as State and National Highways. Total Revenue of Cyberabad Expressways Limited is 31,60,78,719/- in FY 2021.
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired	The acquisition does not fall within related party Transactions. The promoter/promoter group/ group companies have no interest in the Target Company.
c.	Industry to which the entity being acquired belongs	Infrastructure Industry
d.	Objects and effects of the acquisition	As Gayatri Highways Limited is engaged in infrastructure industry, the investment in Target Company would be very beneficial for the future growth prospects.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f.	Indicative time period for completion of the acquisition	The acquisition is expected to be completed within 30 days.
g.	Nature of consideration (cash consideration or share swap and details of the same)	Cash Consideration
h.	Cost of acquisition or the price at which the shares are acquired	Total Cost of Acquisition of Equity Shares and OCD's: 2,69,41,224/-
i.	Percentage of shareholding/control acquired and/or number of shares acquired	11.54% / 2,28,462 fully paid up equity shares and 11.54% / 49,32,692 OCD's of face value of INR 10/- each for a consideration of INR 5.22 each security.

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j.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence, and any other significant information (in brief)	<p>Cyberabad Expressways Limited was incorporated with the business to Design, Construction, Development, Operation and Maintenance of Eight lane access controlled expressway under Phase II A programme as an extension of Phase I of Outer Ring Road (ORR) to Hyderabad City in the state of Andhra Pradesh, India, for the package from Kollur to Patancheru from Km. 12.00 to Km. 23.70 (Project Reference No. ORR/PH/-IIA/BOT/AP2) on Build, Operate and Transfer (BOT) Annuity Basis.</p> <p>Date of Incorporation: 03rd August, 2007</p> <p>Last 3 years' Total Revenue: FY 2018-19 - INR 42,80,42,000 /- FY 2019-20 - INR 37,63,75,190 /- FY 2020-21 - INR 31,60,78,719/-</p> <p>Country in which the acquired entity has presence: India</p>
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